If Qadhafi's out, West's oil's in

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From Reuters
CALGARY

The apparent ouster of Libya's long-time leader Muammar Qadhafi, which could unseat the capital of Tripoli and potentially disrupt oil flows from large fields favoured by these forces, would mark a historic change in the region.

A腻es scheduled Monday about the return of Libya crude to markets, Indian oil companies flung into the fray, saying it could restart oil and gas flows by winter.

Calgary-based Suncor Energy Inc., Canada's top producer, said it was ready to say whether its joint-venture output in the vast onshore North African country would resume operations.

Suncor spokesman Bill Sweeney said the company is "cautiously monitoring" the rebel advancement.

She should not comment on whether Suncor has had discussions with Libya's National Transitional Council on resuming output.

Through its 2009 acquisition of Petro Canada, Suncor owned a share of production from Libya's Sirt basin from a joint venture with state-owned National Oil Corp. It raised its average 34,700 bpd per day in 2010, just shy of 70 per cent of the company's total output and two-thirds of Libya's oil production, according to the firm.

Suncor wrote down in Libyan assets by $3 14 million during the second quarter, reducing the book value to $460 million on the possibility that exploration and production agreements could be canceled during a prolonged conflict.

Research analyst Chris Forlich of Cormark Securities said any positive resolution of Qadhafi's status would be "a good thing" for the firm. So LIBYA # E2

 Alberta's reforestation framework needs updating, researcher says

CLIMATE change has made guidelines obsolete

BILL MAD
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Alberta's forest managers are on alert as climate change is making it more challenging to protect the province's forests.

The province is planning to update its forest management strategy, which includes setting guidelines for the reforestation of damaged areas.

However, researchers say the current guidelines are outdated and do not take into account the changes in climate.

Climate change is causing shifts in the distribution of tree species, which can affect the biodiversity of forest ecosystems.

Another concern is the increased risk of wildfires, which can be more severe in a warmer climate.

The researchers are calling for a more comprehensive approach to forest management that takes into account the impacts of climate change.

Downtown arena project spinning its wheels

Three years on, it's time for an intervention

EDMONTON / In the thick of the downtown arena debate,Finally, it's time to move.

To a province and a city that like to brag about their 'van de' spirit, the Project That Isn't has become a symbol of amourous, small-town ineptitude.

I'd rather have my mosh pit turned over than have to listen to this rehashed mess any longer.

More than three years after the city rallied downtown arena fanatics to save the facility, it's time for something new and different - a big, bold and ambitious proposal.

A Downtown arena must be a major

area. Competing with the same vacuous masochist, hotel, after hotel. The arguments, counter-arguments and countercounter-arguments have all been made.

it's time to move. It's time to knock knock knock... down and start again.

City officials, who have consistently failed to deliver a viable plan, need to come up with a new vision for the arena, one that will attract investment and generate excitement.

A new arena would not only provide a much-needed boost to the local economy, but also serve as a symbol of the city's commitment to building a better future.